

CMF updates its Mutual Funds Portal with information as of June 2026

October 19, 2026 — The Financial Market Commission (CMF) updated its **Mutual Funds Portal** with information as of June 2026. This Portal aims to ensure that both investors and users of the financial system have all the relevant information they need to make decisions.

Check the updated modules of the [Mutual Funds Portal](#) here.

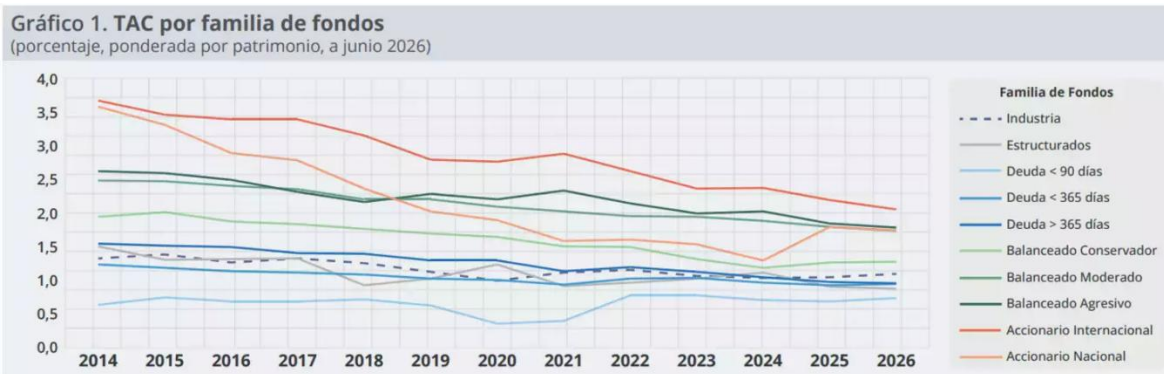
Results of the Mutual Fund Industry			
Figures as of June 30, 2026			
Managed Equity +6.1 percent Biannual variation	System Annual Cost Rate +5 base points Biannual variation	Participants 3.95 million	Number of Marketed Funds -2.4 percent Biannual variation

Figures in Chilean pesos and deflated by UF. Equity converted to US dollars at the exchange rate on the closing date.

As of June 2026, the **equity managed** by the mutual fund industry amounts to USD 100,884 million — an increase of 6.1 percent this year — distributed in 441 funds. This expansion is mainly due to foreign share funds (+11.4 percent) and, to a lesser degree, domestic share funds (+10.8 percent). By investor type, institutional series recorded the largest participation increase (+0.6 percent), while retail series recorded a decrease of 0.2 percent. The latter series constitutes 40.9 percent of the managed total.

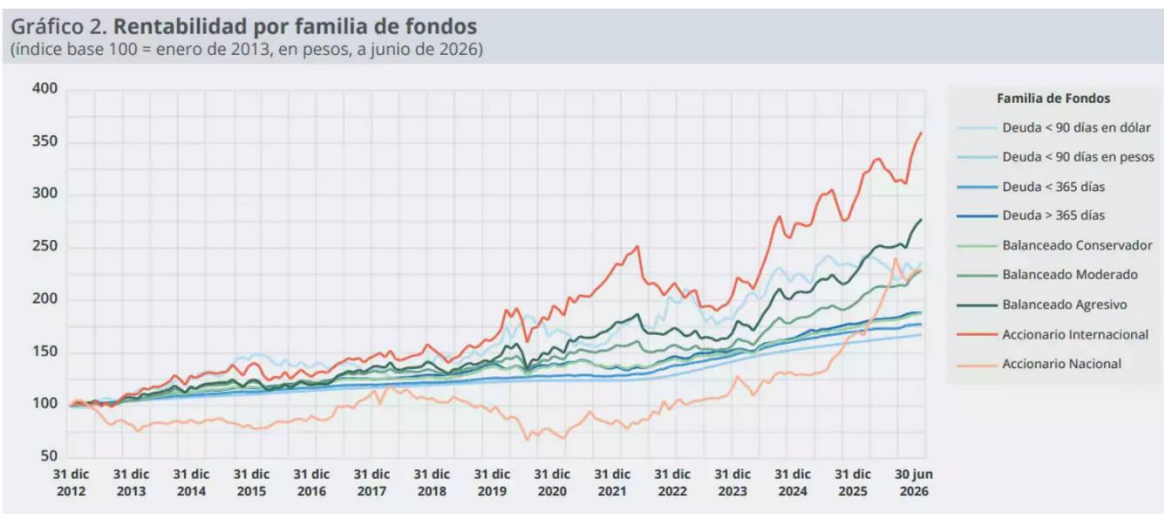
The number of **participants** reached 3.95 million, an increase of 4.2 percent as of the first half of this year. Retail participants hold the largest share in the system with over 74.3 percent, followed by voluntary pension savings (22 percent) and high-income participants (3.3 percent).

As for **costs**, the system's average Annual Cost Rate (ACR) increased by 5 base points (BP) to 1.1 percent. By fund family, it's worth highlighting the 5 BP increase in "Debt < 90 Days" in contrast with a 14 BP decrease in "Foreign Share," as Graph 1 shows. Meanwhile, the average ACR for digital series for retail investors (1.2 percent) is lower than that of their non-digital counterparts (1.6 percent), a saving of 33 BP.



Fund families from top to bottom: Industry; Structured; Debt < 90 Days; Debt < 365 Days; Debt > 365 Days; Balanced – Conservative; Balanced – Moderate; Balanced – Aggressive; Foreign Shares; Domestic Shares.

Regarding **net profitability** for fees and expenses, the "Foreign Share" family posts the highest increase at 11.9 percent (8.9 percent in real terms), followed by "Balanced – Aggressive" at 10.9 percent (7.9 percent in real terms). On the other end, the "Debt < 90 Days" family posted a profitability of only 1.99 percent (-0.7 percent in real terms), followed by "Debt < 365 Days" at 2.4 percent (-0.3 percent in real terms), as Graph 2 shows.



Communications Area — Financial Market Commission (CMF)

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