

CMF sanctions Private Investment Fund Managers for breaching ongoing information duties

September 24, 2025 – The Board of the Financial Market Commission (CMF) sanctioned two Private Investment Fund Managers (AFIPs, for their Spanish acronym) for breaching their ongoing information duties. These AFIPs failed to comply with instructions stated in General Rule No. 475 by not submitting quarterly financial information about their managed funds to the Commission in a timely manner. Said information allows the CMF to have current data on private investment funds, such as their participants and each fund's assets and liabilities.

The sanctioned AFIPs are:

- Administradora Zeus Capital S.A.: UF 250 fine ([Exempt Resolution No. 9,543](#)).
- Hedge Consultores S.A.: UF 70 fine ([Exempt Resolution No. 9,545](#)).

Communication & Image Area — Financial Market Commission (CMF)

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