

## CMF incorporates credit advisors enrolled pursuant to Fintech Act into Consolidated Debt Registry

- *This amendment grants credit bureaus access to the REDEC, making more accurate debtors' risk assessment possible and facilitating access to financing under more favorable conditions.*

**August 14, 2025** – The Board of the Financial Market Commission (CMF) decreed the incorporation of businesses providing credit advisory services, such as credit bureaus, as reporting entities to the Consolidated Debt Registry (REDEC, for its Spanish acronym). Said entities, which are regulated by the Fintech Act (Law No. 21,521), must first be enrolled in the [Registry of Financial Services Providers](#) and authorized to operate. Once this is done, they may request incorporation into the REDEC provided they comply with data management, information security, and cybersecurity obligations, among other aspects.

This decision arises from the entry into force of the regulation after accepting an appeal for reversal related to General Rule No. 540 and filed by an interested party. Likewise, this amendment is in line with the Commission's mandate to safeguard both the development and adequate functioning of the financial market.

It is worth mentioning that credit bureaus incorporated into the REDEC may access only specific debtors' personal data with their explicit consent and will have access to an anonymized debtor database as reporting entities. Through the risk assessment services credit bureaus provide, users will be able to access better loan offers based on the usage of more complete, accurate data.

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