

As of the first quarter of 2025

CMF publishes Financial Report of the Insurance Market

- *Insurance companies posted USD 3,982.9 million in sales, a real increase of 9.2 percent versus the first quarter of 2024. Profits reached USD 282.7 million, a real decrease of 22.7 percent.*

July 1, 2025 – The Financial Market Commission (CMF) published today the Financial Report of the Insurance Market as of the first quarter of 2025.

Insurance companies recorded USD 3,982.9 million in sales during the first three months of the year, a real increase of 9.2 percent versus the same period last year. As of March 2025, sales in the **life insurance market** grew by 14.9 percent in that span to reach USD 2,719.4 million. Pension insurance represents 65.5 percent of said sales, with life annuities (43.7 percent of total premiums) and the Disability and Survivors' Insurance (18.8 percent) having the largest shares. Next come banking and retail insurance (11.1 percent) and individual insurance (10.6 percent).

General insurance market sales decreased by 1.4 percent – in real terms – versus last year for a total of USD 1.263,5 million. Policies with the largest shares of direct premiums were motor vehicles (27.1 percent); earthquake and tsunami (23.8 percent); fire (12.5 percent); collaterals and loans (5.1 percent); and unemployment (4.9 percent).

Results

Profits for the insurance industry reached USD 282.7 million, declining by 22.7 percent in real terms versus the same period last year. Life insurance companies posted USD 180.3 million in profits, a real decrease of 37 percent in that span due to increased rent and claim costs paired with lower investment products.

Meanwhile, general insurance companies posted USD 102.3 million in profits at the end of the first quarter of 2025, increasing by 28.4 percent in real terms compared to the first quarter of 2024. This was due to a greater contribution margin, lower claim costs, and less variation of technical reserves.

The investment portfolios of both life and general insurance companies were mainly comprised of domestic fixed income instruments at 53.9 and 74.2 percent, respectively.

[Check the Financial Report of the Insurance Market here.](#)

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