

## CMF publishes for consultation new form on operations carried out through Low-Value Payment Clearinghouses

*The form adds information regarding operation cycles; accepted clearance payment orders; collaterals; liquidity and capital requirements; and data about experimental projects depending on clearinghouse managers and other entities.*

**February 3, 2025** — The Financial Market Commission (CMF) published for consultation today a new information form on operations carried out through Low-Value Payment Clearinghouses. This proposal aims to deepen the requirements set forth in General Rule No. 489 to monitor operation cycles; volume of accepted clearance payments; identify net positions of institutions, whether debtors or creditors; as well as controlling minimum levels of collaterals, liquidity reserves, and minimum capital requirements to ensure perfecting of payment orders.

This new form will allow the collection of previously unavailable data, providing information needed to improve current supervisory purposes, and analyze the development and operation of these payment market infrastructures.

Interested parties can access the [Regulations Under Consultation section](#) of the CMF website until March 20, 2025 to check the regulatory proposal in detail and submit their feedback. The Commission also makes available the corresponding [Regulatory Report](#) with its core elements and impact assessment.

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