

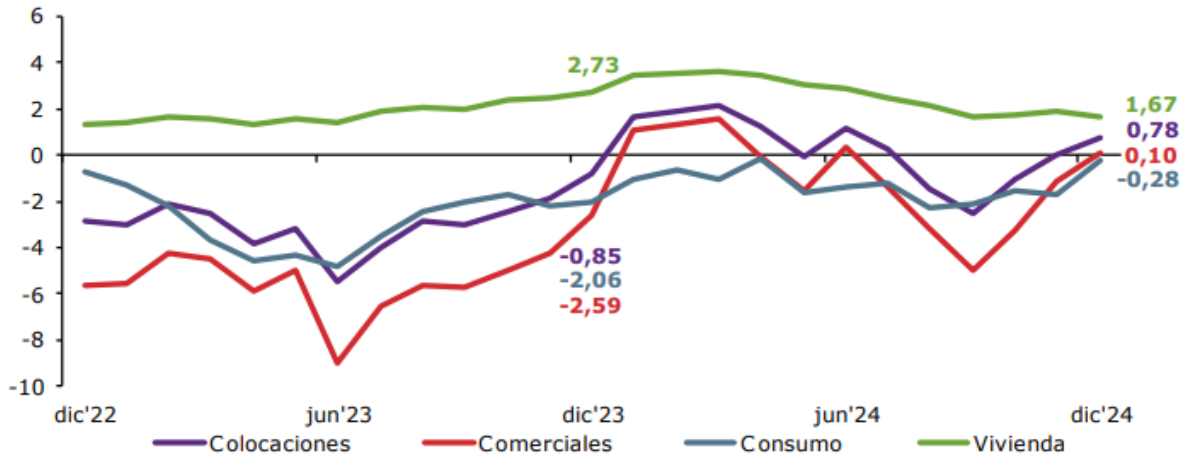
CMF reports on the performance of supervised banks and cooperatives as of December 2024

Loans in the banking system grew by 0.78 percent in 12 months due to a lower contraction in the consumer portfolio and a recovery in the commercial portfolio.

January 31, 2025 — Loans in the banking system posted a growth of 0.78 percent in 12 months. An increase of 0.1 percent in the commercial portfolio and a decline of only 0.28 percent in the consumer portfolio are the main reasons behind this result.

Total loans and loans by portfolio in the banking system

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

Regarding credit risk, the arrears ratio of 90 days or more (AR90) increased while the impaired portfolio ratio (IPR) and the loan-loss provisions index (LLPI) decreased in that span. There were mostly declines by portfolio versus last month except for upward trends in the AR90 and IPR of housing loans. Indeed, the LLPI fell from 2.53 to 2.49 percent and the IPR from 6.22 to 6.19 percent. The AR90, meanwhile, moved from 2.32 to 2.35 percent.

All credit risk indices except the LLPI grew compared to 12 months ago. Housing and commercial indices increased while consumer indices decreased.

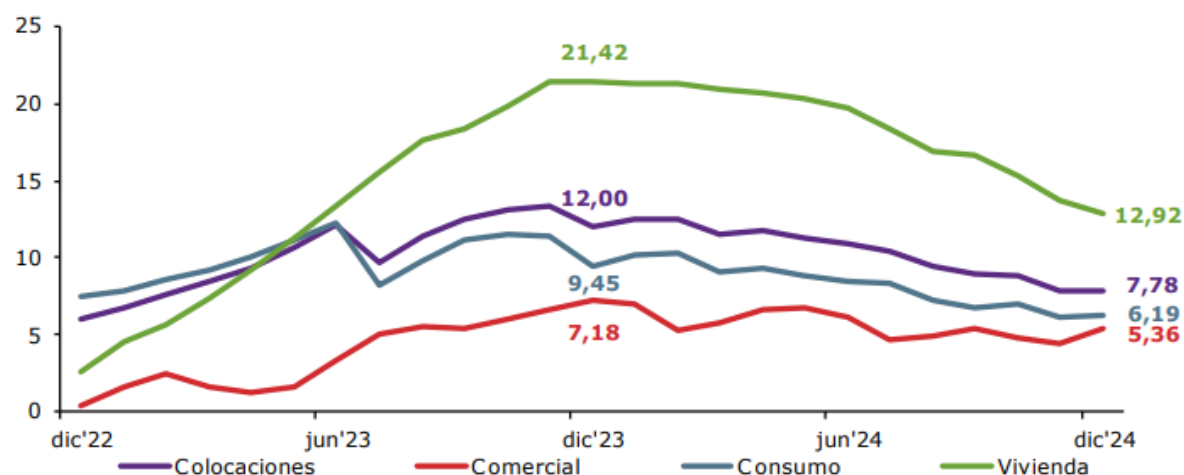
Monthly profits for December reached CLP 398,128 million (USD 401 million) for a monthly decrease of 17.24 percent but a yearly increase of 5.82 percent. Accordingly, the return on average equity (RAE) was 15.25 percent and the return on average assets (RAA) was 1.26 percent. Both figures declined compared to November 2024, and only the RAA grew versus a year ago.

Supervised Cooperatives

Loans granted by savings and credit cooperatives supervised by the CMF expanded by 7.78 percent over 12 months. The consumer portfolio, which represents 70.12 percent of said loans, grew 6.19 percent in that span and is the main reason behind this result. Commercial and housing loans increased by 5.36 and 12.92 percent, respectively.

Total loans and loans by portfolio by savings and credit cooperatives

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

All credit risk indices increased during the month, with the provisions index (PI) reaching 3.91 percent; the AR90 moving to 2.05 percent; and the IPR growing to 7.7 percent. Said trends were influenced by similar behaviors in the consumer portfolio.

The PI grew versus 12 months ago due to similar trends in the consumer portfolio, while both the IPR and AR90 declined in that span after declines in the commercial and housing portfolios.

Monthly profits for December reached CLP 10,266 million (USD 10 million) for a decline of 31.68 percent versus last month but an increase of 9.1 percent

versus last year. Accordingly, the RAE was 12.46 percent, and the RAA reached 2.67 percent. Both figures declined compared to last month, and only the RAE grew versus the same month last year.

Links to Relevant Documents

- [Report on Performance of the Banking System and Cooperatives - December 2024](#)
- [Monthly Report on Financial Information of the Banking System - December 2024](#)
- [Report on Derivative and Non-Derivative Instruments of the Banking System - December 2024](#)
- [Arrears Ratio of 90 Days or More in the Banking System - December 2024](#)
- [Report on the Impaired Portfolio of the Banking System - December 2024](#)
- [Assets and Liabilities of the Chilean Banking System Abroad - December 2024](#)
- [Balance Sheets and Statements of Banks \(in plain text format\) - December 2024](#)
- [Financial Report of Savings and Credit Cooperatives - December 2024](#)

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