

CMF issues regulations on corporate governance and risk management for securities intermediaries and commodity exchange brokers

They set forth requirements on corporate governance, integral risk management and operational risk management for said entities.

They also include details on risk management quality assessments to be carried out by the Commission

December 27, 2024 – After a public consultation process, the Financial Market Commission issued today a regulation regarding corporate governance and integral risk management for securities intermediaries and commodity exchange brokers. Said entities are now part of the reference framework set forth in General Rule No. 510 about operational risk management.

This framework establishes a methodology for risk management quality assessments as part of the Commission's risk-based supervisory process. Deficiencies detected in entities' assessment processes might mean stricter requirements on risk management, minimum equity, collaterals, indebtedness, and liquidity. Accordingly, the following regulations are issued:

1. [Regulation](#) providing instructions on corporate governance and risk management for securities intermediaries, securities agents, and commodity exchange brokers.
2. [Amendment to General Rule No. 510](#) establishing instructions on operational risk management.

Interested parties can check the [Regulations section](#) of the CMF website to check these amendments in detail and their corresponding Regulatory Reports.

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