

CMF issues amendments to regulation on assets representing technical reserves and risk equity for insurance companies

The new regulation increases investment limits in foreign variable equity instruments from 10 to 15 percent to allow these entities to diversify investment portfolios while maintaining adequate prudential safeguards.

December 3, 2024 – The Financial Market Commission (CMF) issued today amendments to General Rule No. 152, which provides instructions on assets representing technical reserves and risk equity.

Said amendments aim to diversify insurance companies' investment portfolios abroad, allowing them to increase their exposure to assets with a better risk/return ratio while maintaining adequate prudential safeguards. They include:

- Increasing investment limits for foreign variable equity instruments from 10 to 15 percent.
- Amends mentions due to entry into force of Laws Nos. 21,130 and 21,521, which correct some references to low-risk fixed income instruments.
- Corrects reference to low-risk domestic fixed income instruments due to the incorporation of bonds without fixed maturity (perpetual bonds) to instruments representing technical reserves and risk equity.

Interested parties can access the [Rules and Norms section](#) of the CMF website to check the amendments and the corresponding Regulatory Report in detail.

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