

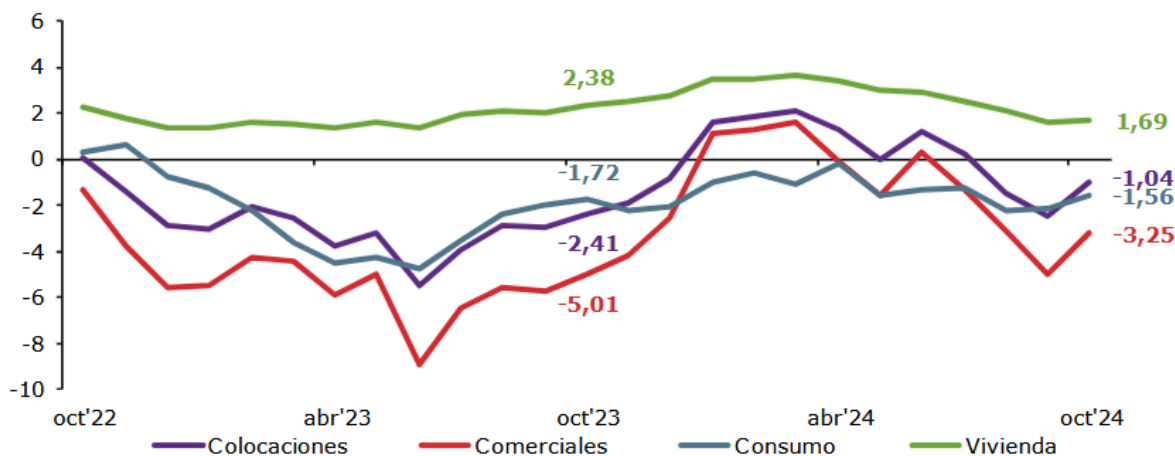
CMF reports on the performance of supervised banks and cooperatives as of October 2024

Loans in the banking system declined 1.04 percent due to a contraction of the commercial portfolio.

November 29, 2024 – Loans in the banking system fell by 1.04 percent over 12 months. The result is due to a 3.25-percent contraction of the commercial portfolio, and on a lesser scale a 1.56-percent decline in the consumer portfolio. Meanwhile, the housing portfolio increased by 1.69 percent.

Total loans and loans by portfolio in the banking system

(Real annual variation expressed in percentage).



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

Regarding credit risk, the loan-loss provisions index (LLPI) and the arrears ratio of 90 days or (AR90) fell during the month, while the impaired portfolio ratio (IPR) rose. By portfolio and compared to last month, consumer loans indices decreased; housing indices increased; and commercial indices also rose except for the AR90.

Indeed, the LLPI moved from 2.53 to 2.52 percent and the AR90 from 2.38 to 2.36 percent, while the IPR increased from 6 to 6.24 percent.

Most credit risk indices increased versus 12 months ago except the LLPI. Commercial and housing indices rose while consumer indices fell.

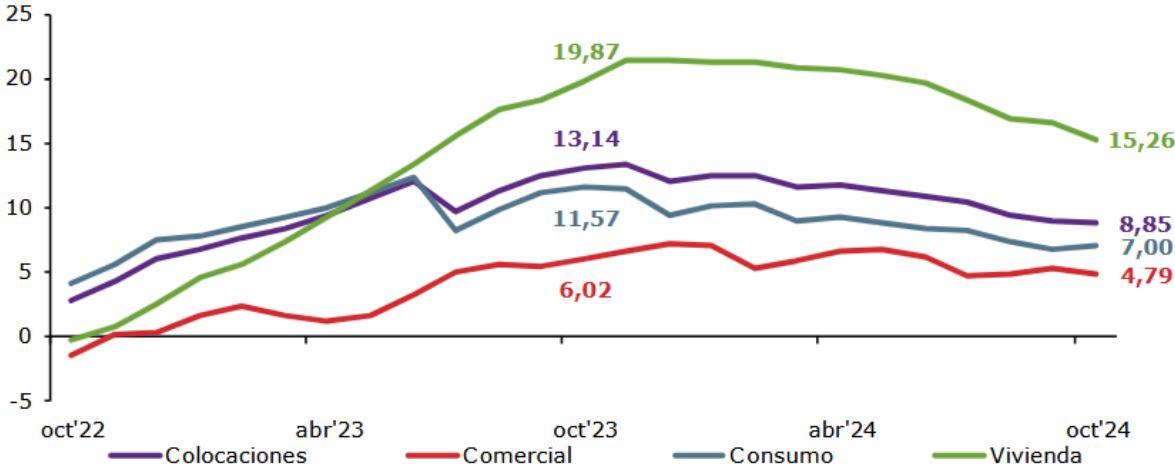
Monthly profits for October reached CLP 337,714 million (USD 355 million), increasing by 7.79 percent in 12 months but decreasing by 24.38 percent during the month. Accordingly, the Return on Average Equity (RAE) was 15.42 percent and the Return on Average Assets (RAA) 1.25 percent. Both figures were lower than last month's but higher than a year ago.

Supervised Cooperatives

Loans in savings and credit cooperatives supervised by the CMF posted a growth of 8.85 percent versus last month. Consumer loans, which comprise 70.51 percent of these operations, increased by 7 percent in that span and are the main reason behind this result. Housing loans and commercial loans rose 15.26 and 4.79 percent, respectively.

Total loans and loans by portfolio in savings and credit cooperatives

(Real annual variation expressed in percentage).



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

As for credit risk, the Provisions Index (PI) grew during the month to 3.85 percent. Meanwhile, the AR90 fell to 1.91 percent and the APR declined to 7.6 percent. These trajectories were mostly affected by index behavior in the consumer portfolio.

The PI increased versus 12 months ago due to similar trends in the consumer portfolio, but the AR90 and IPR decreased in that span; the former by downward trends across all portfolios, and the latter because of declines in the commercial and housing portfolios.

Monthly profits reached CLP 5,894 million (USD 6 million) for a decline of 54.41 percent during the month but a 13.27-percent increase versus a year ago.

The sector posted a RAE of 12.54 percent and a RAA of 2.71 percent, both figures higher than last year's but lower than last month's.

Links to Relevant Documents

- [Report on Performance of the Banking System and Cooperatives - October 2024](#)
- [Monthly Report on Financial Information of the Banking System - October 2024](#)
- [Report on Derivative and Non-Derivative Instruments of the Banking System - October 2024](#)
- [Arrears Ratio of 90 Days or More in the Banking System - October 2024](#)
- [Report on the Impaired Portfolio of the Banking System - October 2024](#)
- [Assets and Liabilities of the Chilean Banking System Abroad - October 2024](#)
- [Balance Sheets and Statements of Banks \(in plain text format\) - October 2024](#)
- [Financial Report of Savings and Credit Cooperatives - October 2024](#)

Area of Communications, Education & Image — Financial Market Commission (CMF)

Contact: prensa@cmfchile.cl | [Press Room](#) | [Subscribe to Relevant CMF Information](#)