

CMF issues regulation to determine minimum equity requirements for stock exchanges

It establishes requirements based on a risk-weighted assets approach in line with the best international practices.

November 28, 2024 – After a public consultation process, the Financial Market Commission (CMF) issued today a regulation establishing minimum equity requirements for stock exchanges. It uses a methodology based on a risk-weighted assets approach to keep in line with the best international practices and amendments introduced by the Fintech Act (Law No. 21,521) to Law No. 18,045 on the Securities Market.

Rather than a paid equity requirement of UF 30,000, stock exchanges shall have a minimum equity determined by instructions set forth in this new regulation and correspond to the higher amount between UF 5,000 and 3 percent of risk-weighted assets.

The regulation becomes effective as of January 1, 2026. Interested parties can review it in detail by accessing the [Rules and Norms section](#) of the CMF website.

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