

## CMF sanctions Professional Sports Organizations for breaching ongoing information duties

**October 25, 2024** – The Board of the Financial Market Commission (CMF) sanctioned four Professional Sports Organizations (PSOs) for breaching their ongoing information duties set forth in General Rule No. 201. Said regulation states that PSOs must submit their annual financial statements before the Commission within the four-month period after the corresponding fiscal year closes. They must also send their quarterly financial statements no later than 30 days after the corresponding calendar quarter closes.

Per Exempt Resolution No. 9,746, the following entities were sanctioned for failing to timely submit their quarterly financial information:

<b>1</b>	LAUTARO DE BUIN S.A.D.P.	UF 210 FINE
<b>2</b>	LOS CHICOS BUENOS S.A.D.P.	UF 60 FINE
<b>3</b>	DEPORTES PROVINCIAL OSORNO S.A.D.P.	CENSURE
<b>4</b>	FONDO DE DEPORTE PROFESIONAL – CLUB DEPORTES PUERTO MONTT	CENSURE

The Resolution stresses the importance of such entities submitting their ongoing information, which allows the Commission and the public to have updated data on their financial situation.

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 Area of Communications, Education & Image — Financial Market Commission (CMF)

Contact: [prensa@cmfchile.cl](mailto:prensa@cmfchile.cl) | [Press Room](#) | [Subscribe to Relevant CMF Information](#)