

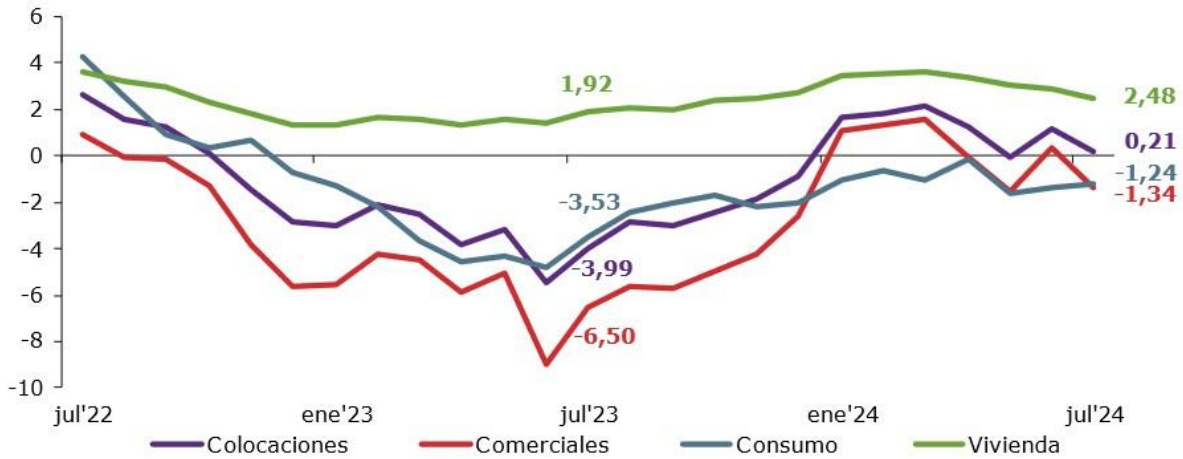
CMF reports on the performance of supervised banks and cooperatives as of August 2024

Loans in the banking system declined by 1.47 percent in 12 months because of contractions in the consumer and commercial portfolios.

September 30, 2024 – Loans in the banking system fell 1.47 percent over 12 months due to declines in the commercial and consumer portfolios of 3.15 and 2.27 percent, respectively. Housing loans increased by 2.09 in that span, however.

Total loans and loans by portfolio in the banking system

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

In terms of credit risk, the loan-loss provisions index (LLPI) declined, but the arrears ratio of 90 days or more (AR90) rose and the impaired portfolio ratio (IPR) showed no variation. Compared to last month, consumer indices fell while commercial and housing indices rose except for the impaired portfolio for commercial loans (decrease) and provisions for housing loans (stood pat).

Accordingly, the LLPI fell from 2.56 to 2.55 percent; the AR90 grew from 2.32 to 2.35 percent; and the IPR remained at 6 percent.

All credit risk indices increased compared to a year ago. All consumer indices, as well as the provisions index for housing loans, while the others increased across all portfolios.

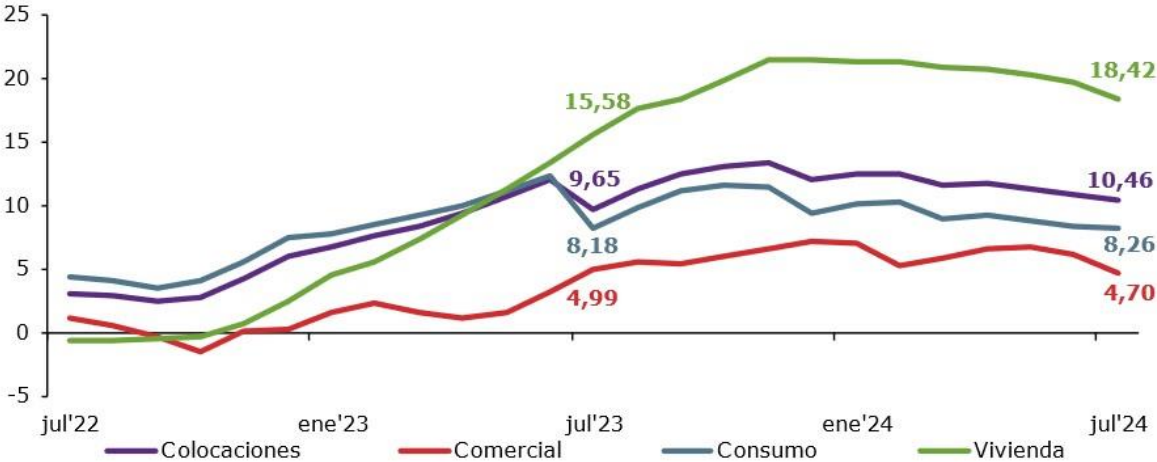
Monthly profits for August reached CLP 499,943 million (USD 545MM) for a growth of 35.92 percent versus last month and 6.9 percent versus last year. Accordingly, the return on average equity (RAE) was 15.34 percent and the return on average assets (RAA) was 1.17 percent, both higher than last month's. Compared to 12 months ago, the RAE fell while the RAA rose.

Supervised Cooperatives

Loans by savings and credit cooperative supervised by the CMF grew by 9.41 percent in 12 months. The consumer portfolio, which represents 70.61 percent of these loans, is the main reason behind this result with a 7.27-percent increase. The commercial portfolio rose 4.88 percent, and the housing portfolio 16.92 percent in that span.

Total loans and loans by portfolio by savings and credit cooperatives

(Real annual variation expressed in percentage)



Purple: Total loans. Red: Commercial loans. Blue: Consumer loans. Green: Housing loans.

On credit risk, the provisions index (PI) fell during the month to 3.78 percent and the AR90 declined to 2.33 percent. On the other hand, the IPR increased to 7.63 percent. Index behavior in the consumer portfolio is the main reason for this result.

The IPR and PI grew versus 12 months ago, the first because of recorded commercial and consumer indices; and the second due to consumer

indices. Meanwhile, the AR90 fell because of the commercial and consumer portfolios.

Monthly profits for August reached CLP 10,595 million (USD 12MM) for a growth of 63.77 percent during the month and 19.93 percent during the past year. The RAE was 12.68 percent, and the RAA was 2.77 percent, both lower than last month's. The RAE grew versus a year ago while the RAA fell.

Links to Relevant Documents

- [Report on Performance of the Banking System and Cooperatives - August 2024](#)
- [Monthly Report on Financial Information of the Banking System - August 2024](#)
- [Report on Derivative and Non-Derivative Instruments of the Banking System - August 2024](#)
- [Arrears Ratio of 90 Days or More in the Banking System - August 2024](#)
- [Report on the Impaired Portfolio of the Banking System - August 2024](#)
- [Assets and Liabilities of the Chilean Banking System Abroad - August 2024](#)
- [Balance Sheets and Statements of Banks \(in plain text format\) - August 2024](#)
- [Financial Report of Savings and Credit Cooperatives - August 2024](#)

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