

CMF to file charges against entities offering loans for alleged fraud and extortion

- *The Commission reported eight entities claiming to be supervised, and requesting advance payments to grant loans that never materialize, to the Public Prosecutor's Office.*
- *Additionally, an app available for download from Google Play and other websites was reported for alleged extortion.*

July 23, 2024 — The Financial Market Commission (CMF) alerts the public about a series of entities offering loans through their websites. According to information gathered by the CMF's Investigation Unit, these entities claim to be supervised by the Commission, yet are neither registered with nor authorized by it, and request advance payments from people applying for loans. Once said advance payments are made, the agreed funds are not granted.

Therefore, the CMF will file eight complaints against any responsible parties before the Public Prosecutor's Office for alleged fraud. The identified entities are:

- Coopcretal, an impersonator of Cooperativa de Ahorro y Crédito Talagante Ltda., also called COOCRETAL (coopcretal dot info).
- Gestión de Recaudación y Cobranzas S.A., or GRC S.A (gestionreca dot com).
- Cooperativa de Crédito y Vivienda Fecovi, which operates through WhatsApp.
- Financiera Finestrategia, or Financiera Integral de Chile (finestrategias dot online).
- An impersonator of Administradora FC S.A., which operates through WhatsApp.
- FECOCOP, which operates through WhatsApp.
- An impersonator of Cooperativa Abierta de Vivienda Conavicoop Ltda., also called Conavicoop, which operates through WhatsApp.
- An impersonator of Cooperativa de Ahorro y Crédito para el Desarrollo Financoop, also called Financoop (financooperativa dot info, finacoop dot site).

Apps

Additionally, the CMF Will file charges for alleged extortion against the **OK Peso** app, which can be downloaded from Google Play and other websites. In addition, the **Clin Clin** app, which is also available on Google Play, is not supervised by the Commission.

The CMF also reminds about the [special alerts page](#) for investors, policyholders, and banking customers available on its website. Interested parties can verify here whether an entity or person offering financial products or services is supervised by the CMF; check alerts issued by the CMF and other foreign regulators on unregulated entities or activities; and other important advice for the protection of investors, policyholders, and financial clients.

Area of Communications, Education & Image — Financial Market Commission (CMF)

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