



PRESS RELEASE

CMF sanctions Arturo Claro Montes for trading Vapores shares within 30 days prior to disclosure of the company's financial statements

- *As a result of the supervisory process which includes an assessment of banks' business models, the Board of the CMF decided to impose such requirements on nine financial entities.*

January 18, 2024 — The Board of the Financial Market Commission (CMF) sanctioned Arturo Claro Montes with **a fine of UF 800 for breaching the trading ban prior to disclosure of a security issuer's financial statements** as stated by Law No. 18,045 on the Securities Market.

Per [Exempt Resolution No. 555](#), Claro Montes infringed Article 16 of said Law, which bans directors, managers, administrators, and main executives of issuers of publicly offered securities, as well as their spouses, domestic partners, and relatives up to the second degree of consanguinity or affinity from carrying out, directly or indirectly, transactions on securities issued within a 30-day period prior to the disclosure of the issuer's quarterly or annual financial statements. He was subject to the ban for being the son of Arturo Claro Fernández, who held the position of Director at Compañía Sud Americana de Vapores S.A. when the financial statements for the second and third quarters of 2021 were released.

Claro Montes traded Vapores shares through MBI Corredores de Bolsa S.A., a broker where he has a 50-percent ownership stake, totaling CLP 15,077,888,701 for Q2 2021 and CLP 50,873,853,914 for Q3 of the same year while the corresponding bans were in force.

Area of Communications, Education & Image — Financial Market Commission (CMF)

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