



CMF sanctions Private Investment Fund Managers for breaching their ongoing information duties

October 6, 2023 — The Board of the Financial Market Commission (CMF) sanctioned 18 Private Investment Fund Managers for infringing their ongoing information duties to the Commission.

Per [Exempt Resolution No. 7,225](#), these entities violated the requirements set forth in General Rule No. 364 by not submitting, in time or form, their quarterly information. Such information allows the CMF to have timely, thorough, and effective data on private investment funds, including their participants and value of their assets and liabilities, to determine whether they comply with the conditions that make them subject to the rules for investment funds supervised by the CMF.

The list of sanctioned managers is as follows:

Entity	Sanction
FFSF S.A. ADMINISTRADORA DE FONDOS DE INVERSIÓN	UF 45
IBF CAPITAL ADMINISTRADORA S.A.	UF 160
ADMINISTRADORA DEVLABS VENTURES S.A.	UF 50
ADMINISTRADORA HOTEL GROUP 1 S.A.	UF 50
GESTION FINANCIERA Y ASESORÍAS ALTA CIMA S.A.	UF 160
SOCIEDAD ADMINISTRADORA NORTE SUR S.A.	UF 50
ISA ADMINISTRADORA DE FONDOS DE INVERSIÓN S.A.	UF 60
GESTORA LA AVANZADA S.A.	UF 140
LAS GOLONDRINAS ADMINISTRADORA DE PROYECTOS FINANCIEROS S.A.	UF 35

H.F. NEGOCIO INMOBILIARIO S.A.	UF 50
BUROTTTO ADMINISTRADORA DE FONDOS DE INVERSIÓN S.A.	UF 80
ADMINISTRADORA TAURUS S.A.	UF 35
ACV VENTURES S.A.	UF 80
ADMINISTRADORA EL VALLE S.A.	UF 35
ADMINISTRADORA RIO CLARO	UF 50
ADMINISTRADORA MATER S.A.	UF 55
ADMINISTRADORA DE PROYECTOS INMOBILIARIOS S.A.	UF 140
CHILE VENTURES ADMINISTRADORA DE FONDOS DE INVERSIÓN PRIVADOS S.A.	UF 80

Area of Communications, Education & Image — Financial Market Commission (CMF)

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