

Press Release



SUPERINTENDENCIA
VALORES Y SEGUROS

Today he presents on “Corporate Governance and the Financial Crisis” in NY:

SUPERINTENDENT LARRAIN PRESENTS IN INTERNATIONAL FORUMS ON THE REGULATORY CHALLENGES FACED BY THE INSURANCE AND SECURITIES MARKETS

The SVS Superintendent, Guillermo Larrain, is in New York today, participating as a presenter in the Conference on "Global Capital Markets and the US Securities Laws 2009: Strategies for the Changing Regulatory Environment", organized by the Practising Law Institute (PLI), and attended by many key actors in the North American financial market.

Superintendent Larrain will be a presenter on the panel “Financial Crisis and Corporate Governance around the world”, in which they will analyze how deficiencies in corporate governance contributed to the current global financial crisis, as well the regulatory measures that should have been adopted in order to reinforce the role of the company directors.

At the same time, it should also be noted that the Superintendent participated as a guest presenter on May 18th and 19th in the International Insurance Forum, organized by the National Association of Insurance Commissioners (made up of all insurance commissions in the United States) and held in Washington D.C. This forum was attended by the highest regulatory authorities within the insurance markets around the world.

On Monday, Superintendent Larrain participated in the panel on Global Regulatory Convergence, in which they analyzed rule-based supervision versus principle-based supervision, from the perspective of regulatory efficiency. In particular, the Superintendent analyzed the conditions of corporate governance that must accompany principle-based supervision.

Santiago, May 20, 2009